



NEWS RELEASE

GREATER TORONTO AIRPORTS AUTHORITY

GTAA WELCOMES ADDITIONAL FLIGHTS FROM SPAIN

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TORONTO—The Greater Toronto Airports Authority (GTAA) is delighted by Air Canada's announcement of new direct flights between Toronto and Madrid as of the summer of 2008.

"We are working closely with our air carrier partners to improve global access to Toronto," said Lloyd McCoomb, President and CEO of the GTAA. "Now that we have finished redeveloping Toronto Pearson, we are looking to develop more direct routes, which will translate into more choice and convenience for passengers."

Air Canada's announcement of daily flights beginning on June 15, 2008, will offer non-stop, direct service between Madrid and Toronto. Spain is an example of a market which has traditionally been underserved, and it is very exciting see additional capacity being added between these two world-class cities.

The GTAA is the non-share, not-for-profit company that operates Toronto Pearson. All revenue generated by the GTAA is reinvested back into the airport. In 2006, 31 million passengers travelled through Toronto Pearson. From Toronto, passengers can reach 76 same-plane international destinations, 28 non-stop Canadian destinations and 49 non-stop destinations in the United States.

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